# ANNUAL REPORT

poudre river FRIENDS OF THE LIBRARY

Poudre River Friends of the Library is a 501(c)(3), all-volunteer group that began in 1939.

www.prfol.org



#### **Our Purpose**

- To raise money to enhance and support the resources of the Poudre River Public Library District
- To provide volunteer opportunities in support of the Library District
- To advocate for the Poudre River Public Library District
- To sponsor programs to promote use and enjoyment of the Library
- To encourage literacy within the community



Poudre River Friends of the Library 2024 Board and Members at Large

### 2024 Highlights

The Friends' re-branding continued in 2024 with the updating of print materials and a revamped and refreshed website. We updated our database and membership records with improved processes and created new membership benefits including branded tote bags and free book coupons.

We held three major book sales and initiated the very successful Members Preview Night. The Friends also held a Specials Sale at Council Tree Library, a Warehouse Sale, and our first-ever Holiday and Gift Sale. Online book sales were also robust - Amazon sales hit a high of nearly \$20,000! We transitioned to a local wholesaler in 2024, DreamBooks.

The Friends contributed \$70,900 to Poudre Libraries for programming and events, including the outstanding Summer Adventure reading program, and resumed funding for Library Book Club Kits.

We were once again honored with a \$5,000 community grant from The Church & Dwight Giving fund, a philanthropic arm of Waterpik.



### **2024 Financial Overview**

| REVENUE  |           |           |  |
|--|-----------|-----------|--|
| Memberships                                    |           | \$5,539   |  |
| Donations                                      |           | \$15,104  |  |
| Grants received for specific Library projects* |           | \$15,828  |  |
| WaterPik grant                                 |           | \$5,000   |  |
| Book sales                                     | \$44,933  |           |  |
| Book shop direct sales**                       | \$23,839  |           |  |
| Online book sales***                           | \$25,099  |           |  |
| Fundraising gross revenue                      | \$93,871  |           |  |
| Less fundraising direct expenses               | (\$8,040) |           |  |
| Net income from fundraising                    |           | \$85,831  |  |
| Investment income                              |           | \$4,044   |  |
| Sales tax to be remitted                       |           | \$0       |  |
| TOTAL REVENUE                                  |           | \$131,346 |  |

| ASSETS       |  |           |
|--------------|--|-----------|
| Checking     |  | \$64,212  |
| Savings      |  | \$37,299  |
| CDs          |  | \$90,643  |
| TOTAL ASSETS |  | \$192,154 |

| EXPENSES   |          |           |  |  |
|--|----------|-----------|--|--|
| Rent, utilities, insurance, other                            |          | \$25,505  |  |  |
| Printing, publications, and shipping                         |          | \$998     |  |  |
| Grants:  |          |           |  |  |
| Library programming  | \$70,900 |           |  |  |
| • Gift-a-Book  | \$1,744  |           |  |  |
| Fort Collins Reads   | \$1,500  |           |  |  |
| Book Club Kits   | \$1,000  |           |  |  |
| Community Foundation<br>grant for Library adult<br>literacy* | \$12,550 |           |  |  |
| United Way of Larimer<br>County*                             | \$500    |           |  |  |
| Excess sales tax paid  | \$185    |           |  |  |
| Total grants   |          | \$88,194  |  |  |
| TOTAL EXPENSES   |          | \$114,882 |  |  |
| Excess revenue   |          | \$16,464  |  |  |

## Ratings

Gold Transparency **2024** 



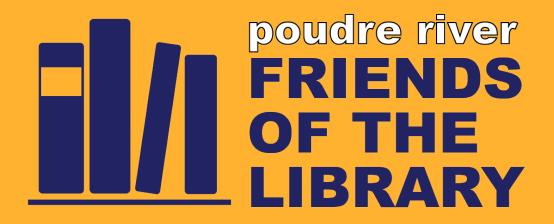


Poudre River
Friends of the
Library have
donated more than
\$1 million since
2008 to help fund
programming at
Poudre Libraries!

<sup>\*</sup> PRFOL supports the Poudre River Public Library District by acting as a fiscal sponsor for certain specific library projects.

<sup>\*\*</sup> Harmony Shop, Nook, and Sorting Center

<sup>\*\*\*</sup> Online includes Thrift, DreamBooks, Amazon



#### 2024 Board

President, Robin Gard Vice President, Kathy Marquis Past President, Monica Gavin Treasurer, Barbara Walton Asst. Treasurer, Maya Curtis Secretary, Maggie McDonald Teen Rep, Ava Jackson

#### **Members at Large**

Char Micek
Robert Micek
Emmalee Severson
Bob Viscount
Samantha Ye

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